

FINANCES AT-A-GLANCE 2019-20

DR. MARK PENNY, SUPERINTENDENT
 KAY RICHARDSON, DIRECTOR OF FINANCE

2019-20 Adjusted Budgeted Expenditures September, 2019

General Fund 1	\$27,485,504.58
Teachers' Fund 2	\$39,414,896.49
Debt Service Fund 3	\$ 7,914,282.50
Capital Projects Fund 4	<u>\$12,035,904.28</u>
	\$86,850,587.85
Unrestricted Operating Fund Balance as a Percentage of Expenditures	28.9891%
Unrestricted Operating Fund Balance (General + Teachers' Fund 1 & 2)	\$19,393,826

2019-20 Actual Expenditures

General Fund 1	\$26,046,853.63
Teachers' Fund 2	\$38,919,343.57
Debt Service Fund 3	\$ 25,220,030.86
Capital Projects Fund 4	<u>\$ 17,375,071.48</u>
	\$107,561,299.54
Unrestricted Operating Fund Balance as a Percentage of Expenditures	30.70%
Unrestricted Operating Fund Balance (General + Teachers' Fund 1 & 2)	\$19,957,292.28

Fund Balance History

2018-19	30.93%
2017-18	27.96%
2016-17	25.81%
2015-16	26.64%

2019-20 Operating Expenditure by Category

(Funds 1, 2 & 4)

Salaries and Benefits	75.61%
Purchased Services	12.94%
Supplies	9.98%
Capital Outlay	1.47%

2019-20 Sources of Operating Revenue

(Funds 1,2 & 4)

Local Property Taxes	26.40%
Prop C (State Sales Tax)	9.14%
Other Local	6.79%
County	2.48%
State Foundation Formula	45.01%
Other State	3.55%
Federal	6.63%

Assessed Valuation

Current Tax Year 2019 estimate:

Real Estate	\$431,754,661
Personal Property	<u>\$148,732,399</u>
	\$580,487,060

Prior Tax Year Dec 2018:

Real Estate	\$418,177,571
Personal Property	<u>\$142,202,597</u>
	\$560,380,168

Tax rate - estimate

Operating Levy	\$3.1579
Debt Service Levy	\$1.6021

FY 20 EXPENDITURE SUMMARY

